

# Health Savings Account Participant Paid

If you do not enroll in the Basic Health plan, you are no longer eligible to put money in a HSA Advantage™. Because the balance in your HSA account is still yours, you must make a decision.

## I Did Not Enroll in Basic Health What Now?

I want to keep  
my current  
HSA Advantage  
account

### HSA Advantage

- Your account will automatically stay with Chard Snyder
- An administration fee of \$4 will be deducted from your account each month (fee previously paid by UVA)
- If you re-enroll in *Basic Health* in the future, UVA will resume making your pre-tax HSA Advantage contributions and paying the monthly fee
- You can continue to use your account as usual with your existing prepaid benefits card

**Note:** Under some conditions, you may still be eligible to contribute to your account. If you think you may still be eligible to contribute, contact Chard Snyder at [askpenny@chard-snyder.com](mailto:askpenny@chard-snyder.com) to discuss eligibility requirements.

I want to move  
my HSA account  
to another bank

### New HSA Account

- You will pay a one-time \$20 fee to close your HSA Advantage bank account
- Decide where you wish to move the balance in your Chard Snyder health savings account (HSA)
- Set up an HSA at the new bank
- Send an HSA transfer form from the new bank to Chard Snyder
- Chard Snyder will close your account and transfer your funds to the new account; this process may take up to 60 days to complete

**Note:** You will receive tax documents from each bank that has held health savings account funds during the tax year.

## Eligible Expenses

Use your HSA funds to pay for a variety of expenses for you, your spouse, and your dependents. Keep in mind **the IRS has specific rules about expenses that are eligible.**

## What else is considered an eligible expense?

A **full list of HSA-eligible items** is available when you are logged in to your Chard Snyder online account. Go to the *Tools & Support* tab, under Quick Links click on the *EBIA Health Care Expense Table*.

Or

Go To

**[www.chard-snyder.com](http://www.chard-snyder.com)**

Go to [Benefits/Health Savings Account](#) and click on [HSA Eligible Expenses](#)

**[www.hsastore.com](http://www.hsastore.com)**

Go to [Eligibility List](#) under Tools. Items are listed alphabetically and there is a search feature.

**Email questions to**  
[askpenny@chard-snyder.com](mailto:askpenny@chard-snyder.com)

[www.chard-snyder.com](http://www.chard-snyder.com)